

NEWS RELEASE

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RANGER OFFSHORE, INC. AND CROSS GROUP, INC. FORM STRATEGIC ALLIANCE

Houston, TX, November 1, 2010 – Ranger Offshore, Inc. and Cross Group, Inc. today announced that through an alliance agreement, Ranger’s HOSS-II saturation diving system will be deployed on the Crossmar-14 barge, which will provide a large and versatile work platform to perform subsea construction and decommissioning services. The barge and saturation system are available for immediate service.

The saturation system is an ABS classed system with a 200m-seawater depth and 12-man rating. It includes a 3-man diving bell, a launch and recovery system, hyperbaric rescue chamber, stores, workshop, spares and control van. The Crossmar-14 is an ABS classed Open Ocean multi-purpose 250’ x 72’ x 16’ offshore service barge that offers quarters for 60-personnel, work offices, recreation/weight room, 32-person galley, safety office, 230-ton crawler crane and a 62’ x 50’ helideck with 12,000 lb. capacity. The barge has worked in the Gulf of Mexico and Trinidad since 2005, and has an excellent service record working with surface-supplied and saturation diving systems on a variety of projects including installations, repairs and salvage of platform components, subsea wells, pipelines, and risers, etc. The onboard 4-point anchor system is supported by Intercon winches with Vicon transmissions allowing for more precise control of anchor wire slack during movement. The system is outfitted with sufficient wire rope and anchors allowing the barge to moor into water depths up to 750’.

About Ranger Offshore, Inc.

Ranger Offshore, Inc. provides sub-sea marine construction services support for the offshore oil and gas energy industries primarily in the U.S. and in the Gulf of Mexico. Ranger operates a fleet of eight diving support vessels and two portable saturation diving systems, one ABS classed and one DNV classed. Headquartered in Houston, TX, Ranger supports field operations from its base in New Iberia, LA. Ranger Offshore, Inc. is a portfolio company of SunTx Capital Partners.

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About Cross Group, Inc.

Cross Group, Inc. is comprised of companies offering full support to the offshore oil and gas energy industry worldwide. The group consists of companies offering: multi-purpose barges with both DP-3 and conventional mooring applications and lift capacities; rental/lease of winches and deck equipment for use on vessels, platforms, and land based operations; in-shop and field repair/support for hydraulic and electric driven marine equipment, spare parts for a full range of equipment regardless of original manufacture, and a large indoor facility with sufficient personnel to perform complete rebuild and retrofit of most marine equipment in service today; used and new marine equipment for use on vessels or platforms; and IWOCs support and subsea intervention expertise capable of providing product sales and technicians to operate existing systems. Cross Group, Inc. is headquartered in Houma, LA, with 32 acres of facilities and equipment along the Intracoastal Waterway, and has offices in Houston, TX supporting marketing and IWOCs operations. For more information please visit www.thecrossgroup.com.

“Safely doing it right, the first time, on time, every time.”

Contact for Ranger Offshore, Inc.

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